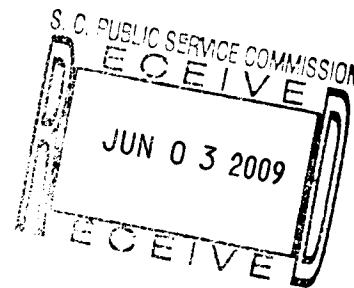




June 1, 2009

Mr. Charles L.A. Terreni
Chief Clerk/Administrator
South Carolina Public Service Commission
101 Executive Center Dr., Suite 100
Columbia, South Carolina 29210



Dear Mr. Terreni:

In compliance with the Public Service Commission's Order No. 18,100 in Docket No. 17,134 dated January 15, 1975; a request from the Executive Director dated September 30, 1987; Order Nos. 88-864 and 88-971 in Docket No. 88-11-E; and the officer verification certification enacted by the Commission on December 17, 2002, Carolina Power & Light Company d/b/a Progress Energy Carolinas, Inc. submits the following information per its books and as adjusted for the 12-month period ending March 31, 2009:

1. Officer verification certificate
2. System Rate of Return on Rate Base - Exhibit A1
3. South Carolina Rate of Return on Rate Base - Exhibit A2
4. Return on Common Equity (Allocated to South Carolina Retail) - Exhibit B
5. Earnings Per Share on Progress Energy's Common Stock - \$3.02
6. Debt Coverage Ratio or Earnings to Fixed Charges - 4.72 times

The allocations and adjustments required to determine the information requested in the Commission's orders and request are in general accordance with the allocation methodology described by the Commission in our most recent general rate case (Docket No. 88-11-E, Order No. 88-864). The level of detail encompassed in this report is not sufficient for ratemaking purposes.

Attached is a copy of this report, which I request that you stamp and return to me. If you have any questions or concerns, please call me at 919-546-2559.

Sincerely,

M. Scott Foster
Manager - PEC Regulatory & Property Accounting
Progress Energy Service Company

c: John Flitter

Enclosure

CERTIFICATION

(Certification must be signed by the Chief Financial Officer)

I, Mark F. Mulhern, state and attest, under penalty of perjury, that the attached quarterly financial report is filed on behalf of Progress Energy Carolinas, Inc. as required by the Public Service Commission of South Carolina; That I have reviewed said report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.

The information in this filing is subject to and should be read in conjunction with all filings made by Progress Energy, Inc. with the SEC that contain information related to Progress Energy, Inc.'s and/or Progress Energy Carolinas, Inc.'s 2008 financial results, copies of which can be obtained at <http://www.sec.gov/edgar>.

Mark F. Mulhern

Mark F. Mulhern
Chief Financial Officer
Progress Energy, Inc.

May 27, 2009
Date Signed

Subscribed and Sworn to before me this 27th day of May, 2009.

Peggy Helton
Notary Public

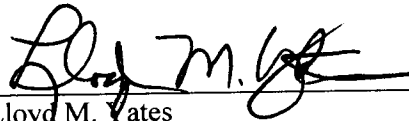
My Commission Expires: June 25 2011

CERTIFICATION

(Certification must be signed by the Chief Executive Officer)

I, Lloyd M. Yates, state and attest, under penalty of perjury, that the attached quarterly financial report is filed on behalf of Progress Energy Carolinas, Inc. as required by the Public Service Commission of South Carolina; That I have reviewed said report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.

The information in this filing is subject to and should be read in conjunction with all filings made by Progress Energy, Inc. with the SEC that contain information related to Progress Energy, Inc.'s and/or Progress Energy Carolinas, Inc.'s 2008 financial results, copies of which can be obtained at <http://www.sec.gov/edgar>.

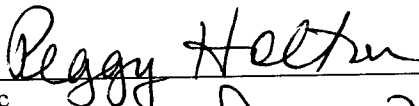


Lloyd M. Yates
President & Chief Executive Officer
Progress Energy Carolinas, Inc.

5/27/09

Date Signed

Subscribed and Sworn to before me this 27th day of May, 2009.



Notary Public

My Commission Expires:

June 25, 2011

PROGRESS ENERGY CAROLINAS
SC QUARTERLY REPORT
PER BOOKS AND ADJUSTED COS STUDY
FOR THE TEST YEAR ENDED MARCH 31, 2009

SYSTEM TOTAL - ELECTRIC OPERATIONS			
DESCRIPTION	TOTAL PER BOOKS	ADJUSTMENTS	TOTAL WITH ADJUSTMENTS
(1)	(2)	(3)	(4)
	\$	\$	\$
NET OPERATING REVENUE	4,544,446,179	(84,964,270)	4,459,481,909
OPERATING EXPENSE:			
NET O&M EXPENSES	2,846,566,476	(51,799,010)	2,794,767,466
DEPRECIATION	496,433,488	(5,153,145)	491,280,343
TAXES (OTHER THAN INCOME)	201,655,542	6,790,262	208,445,804
INCOME TAX - STATE	4,952,162	14,694,620	19,646,782
INCOME TAX - FEDERAL	85,775,643	66,593,173	152,368,816
PROV. FOR DEFERRED TAXES	236,728,964	(86,755,444)	149,973,520
INVESTMENT TAX CREDIT	(5,733,012)	-	(5,733,012)
TOTAL OPERATING EXPENSE	3,866,379,263	(55,629,544)	3,810,749,719
INCOME FOR RETURN:			
OPERATING INCOME	678,066,916	(29,334,726)	648,732,190
CUSTOMER GROWTH	3,980,450	(172,203)	3,808,247
INTEREST ON CUST. DEPOSITS	(4,805,243)	-	(4,805,243)
HARRIS DEFERRAL AMORT.	-	-	-
TOTAL INCOME FOR RETURN	677,242,123	(29,506,929)	647,735,194
RATE BASE:			
PLANT IN SERVICE:			
ELECTRIC PLANT IN SERVICE	15,650,440,003	359,663,429	16,010,103,432
PLANT HELD FOR FUTURE USE	2,604,238	-	2,604,238
RESERVE FOR DEPRECIATION	(8,410,373,223)	2,948,378	(8,407,424,845)
NET PLANT IN SERVICE	7,242,671,018	362,611,807	7,605,282,825
NUCLEAR FUEL INVENTORY	359,178,844	-	359,178,844
DEFERRED TAXES - LIB. DEPR.	(1,317,272,745)	144,644,472	(1,172,628,273)
REGULATORY ASSETS	117,895,625	(79,727,987)	38,167,638
WORKING CAPITAL:			
MATERIALS & SUPPLIES	927,175,299	(263,300,392)	663,874,907
CASH WORKING CAPITAL	387,410,701	-	387,410,701
UNCLAIMED REFUNDS	(473)	-	(473)
PREPAYMENTS	1,446,238	-	1,446,238
TAX ACCRUALS	(39,022,266)	-	(39,022,266)
CUSTOMER DEPOSITS	(86,527,413)	-	(86,527,413)
OPERATING RESERVES	(868,578,203)	-	(868,578,203)
CUSTOMER ADVANCES FOR CONSTR.	(19,965,293)	-	(19,965,293)
UNAMORTIZED PROJECTS	-	-	-
TOTAL WORKING CAPITAL	301,938,590	(263,300,392)	38,638,198
TOTAL RATE BASE	6,704,411,332	164,227,899	6,868,639,231
RATE OF RETURN (%)	10.10		9.43

PROGRESS ENERGY CAROLINAS
SC QUARTERLY REPORT
PER BOOKS AND ADJUSTED COS STUDY
FOR THE TEST YEAR ENDED MARCH 31, 2009

S.C. RETAIL TOTAL - ELECTRIC OPERATIONS			
DESCRIPTION	TOTAL PER BOOKS	ADJUSTMENTS	TOTAL WITH ADJUSTMENTS
(1)	(2)	(3)	(4)
	\$	\$	\$
NET OPERATING REVENUE	549,877,842	(6,645,165)	543,232,677
OPERATING EXPENSE:			
NET O&M EXPENSES	429,410,547	(20,614,340)	408,796,207
DEPRECIATION	64,512,982	(997,025)	63,515,957
TAXES (OTHER THAN INCOME)	14,034,822	293,510	14,328,332
INCOME TAX - STATE	(62,754)	3,302,864	3,240,110
INCOME TAX - FEDERAL	(23,723,831)	14,496,103	(9,227,728)
PROV. FOR DEFERRED TAXES	16,711,542	(102,318)	16,609,224
INVESTMENT TAX CREDIT	(818,521)	-	(818,521)
TOTAL OPERATING EXPENSE	500,064,787	(3,621,206)	496,443,580
INCOME FOR RETURN:			
OPERATING INCOME	49,813,055	(3,023,959)	46,789,097
CUSTOMER GROWTH	67,752	(4,113)	63,639
INTEREST ON CUST. DEPOSITS	(419,696)	-	(419,696)
HARRIS DEFERRAL AMORT.	-	-	-
TOTAL INCOME FOR RETURN	49,461,111	(3,028,072)	46,433,040
RATE BASE:			
PLANT IN SERVICE:			
ELECTRIC PLANT IN SERVICE	2,255,680,738	51,802,633	2,307,483,371
PLANT HELD FOR FUTURE USE	375,091	-	375,091
RESERVE FOR DEPRECIATION	(1,198,196,559)	395,207	(1,197,801,352)
NET PLANT IN SERVICE	1,057,859,270	52,197,840	1,110,057,110
NUCLEAR FUEL INVENTORY	51,811,350	-	51,811,350
DEFERRED TAXES - LIB. DEPR.	(219,505,746)	8,634,732	(210,871,014)
REGULATORY ASSETS	19,640,820	(11,483,291)	8,157,529
WORKING CAPITAL:			
MATERIALS & SUPPLIES	104,351,752	(6,864,693)	97,487,059
CASH WORKING CAPITAL	57,371,531	-	57,371,531
UNCLAIMED REFUNDS	-	-	-
PREPAYMENTS	236,675	-	236,675
TAX ACCRUALS	(4,743,600)	-	(4,743,600)
CUSTOMER DEPOSITS	(14,381,526)	-	(14,381,526)
OPERATING RESERVES	(123,798,056)	-	(123,798,056)
CUSTOMER ADVANCES FOR CONSTR.	(2,658,351)	-	(2,658,351)
UNAMORTIZED PROJECTS	-	-	-
TOTAL WORKING CAPITAL	16,378,425	(6,864,693)	9,513,732
TOTAL RATE BASE	926,184,119	42,484,587	968,668,706
RATE OF RETURN (%)	5.34		4.79

PROGRESS ENERGY CAROLINAS
S.C. QUARTERLY REPORT
S.C. RETAIL - RETURN ON COMMON EQUITY
FOR THE TEST YEAR ENDED MARCH 31, 2009

"PER BOOKS"

DESCRIPTION	TOTAL COMPANY CAPITALIZATION		S.C. RETAIL RATE BASE	RATE EARNED	NET OPERATING INCOME
	AMOUNT	RATIO			
	\$	%	\$	%	\$
(1)	(2)	(3)	(4)	(5)	(6)
LONG-TERM DEBT	3,686,758,362	44.49%	412,059,315	5.50%	22,663,262
PREFERRED STOCK	59,333,982	0.72%	6,668,526	5.62%	374,771
COMMON EQUITY	4,540,410,250	54.79%	507,456,279	5.21%	26,423,077
TOTAL CAPITALIZATION	8,286,502,594	100.00%	926,184,119		49,461,111

"ADJUSTED"

DESCRIPTION	TOTAL COMPANY CAPITALIZATION		S.C. RETAIL RATE BASE	RATE EARNED	NET OPERATING INCOME
	AMOUNT	RATIO			
	\$	%	\$	%	\$
(1)	(2)	(3)	(4)	(5)	(6)
LONG-TERM DEBT	3,655,448,202	44.87%	434,641,648	5.50%	23,905,291
PREFERRED STOCK	59,333,982	0.73%	7,071,282	5.62%	397,406
COMMON EQUITY	4,431,396,578	54.40%	526,955,776	4.20%	22,130,343
TOTAL CAPITALIZATION	8,146,178,762	100.00%	968,668,706		46,433,040